

RESOLUTION 1881

A RESOLUTION OF THE CITY OF NORTH BEND, WASHINGTON ACCEPTING THE PUBLIC WORKS TRUST FUND LOAN FOR DESIGN OF THE WASTEWATER TREATMENT PLANT HIGH PRIORITY IMPROVEMENTS PHASE II PROJECT

WHEREAS, the City's 2017 Wastewater System Facilities Plan (the Plan) identifies a number of projects to be completed within five years of Plan adoption; and

WHEREAS, several of those projects have been combined into a larger project titled Wastewater Treatment Plant High Priority Improvements Phase II; and

WHEREAS, the City applied to the Washington State Public Works Board for a loan to help finance the design of the Wastewater Treatment Plant High Priority Improvements Phase II project, the cost of which is estimated at \$999,774.00, and the Board has awarded such a loan to the City of North Bend for the work; and

WHEREAS, the term of the loan is five years with a 0.84% interest rate; and

WHEREAS, the City has received a contract for this loan in the amount of \$999,774.00;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, DOES RESOLVE AS FOLLOWS;

Section 1. The Public Works Trust Fund Loan is accepted and the Mayor is authorized to enter into agreement with the Washington State Public Works Board for the funds in the amount of \$999,774.00 for the design of the Wastewater Treatment Plant High Priority Improvements Phase II project in a form and content acceptable to the City Attorney, hereto attached as Exhibit A.

**PASSED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON,
AT A REGULAR MEETING THEREOF, THIS 7TH DAY OF MAY, 2019.**

CITY OF NORTH BEND:

APPROVED AS TO FORM:

Kenneth G. Hearing, Mayor

Eileen M. Keiffer, City Attorney

ATTEST/AUTHENTICATED:

Effective: May 7, 2019

Posted: May 8, 2019

Susie Oppedal, City Clerk