

# ORDINANCE 1761

## AN ORDINANCE OF THE CITY OF NORTH BEND, WASHINGTON, AUTHORIZING 2022 PROPERTY TAX LEVIES CONSISTING OF THE CITY'S REGULAR LEVY AND A VOTER-APPROVED EXCESS LEVY FOR UNLIMITED GENERAL OBLIGATION BONDS INTEREST AND REDEMPTION

**WHEREAS**, the City Council of the City of North Bend has properly given notice of the public hearing held on November 2, 2021 to consider the City's revenue sources for the 2022 budget, including the consideration of possible increases in property tax revenues; and

**WHEREAS**, the City of North Bend's actual levy amount from the previous year was \$2,056,818; and

**WHEREAS**, the King County Assessor has notified the City Council of the City of North Bend that the preliminary assessed valuation of property lying within the boundaries of said City for the assessment year 2021 is \$2,240,654,164; and

**WHEREAS**, the City Council of the City of North Bend, after hearing and duly considering all relevant testimony presented, has determined that the City of North Bend should adopt a regular property tax levy in the estimated amount of \$2,271,200, which includes a 1% increase [\$20,823] in regular property tax revenue over the 2021 highest allowable regular property tax levy, plus the 2021 highest allowable regular property tax levy without banked capacity [\$2,049,862], plus the entire City's "banked capacity" available in the Allowable Levy [\$32,475] (which is in addition to the 1% of \$20,823), plus revenue resulting from the addition of new construction & improvements to property [\$146,452], plus revenue resulting from the levy for prior year refunds [\$1,588], plus estimated adjustments to new construction and state utilities [\$20,000] in order to discharge the expected expenses and obligations of the City; and

**WHEREAS**, voters approved an excess property tax levy for unlimited general obligation bonds, proceeds of which were used to pay for the construction of a new fire station; and

**WHEREAS**, the City is required to set and establish the property tax levy rate for voted excess levies for general obligation bond issues approved by the voters, including subsequent refunded bond issues, subject to the limitations imposed by law; and

**WHEREAS**, the City of North Bend needs a tax levied to raise revenue to provide for the interest and redemption of voter-approved unlimited general obligation bonds for the fiscal year of 2022 in the amount of \$179,160 which tax is applicable to all taxable property within the City of North Bend; and

**WHEREAS**, the below is a true and complete listing of property tax levies for the City of North Bend for tax year 2022 and they are within the maximums established by law:

Regular (Statutory) Levy	
Expense Fund	\$2,269,612
Refunds	1,588
Total Regular Levy	<u>\$2,271,200</u>
Excess (Voter Approved) Levy:	
G.O. Bonds Fund Levy	\$179,160
<b>Total Property Taxes Requested:</b>	<u><b>\$2,450,360</b></u>

**NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, DO HEREBY ORDAIN AS FOLLOWS:**

**Section 1. Regular Property Tax Levy.** An increase in the regular property tax levy is hereby authorized in the amount of \$53,298 which is a percentage increase of 2.59% from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property, any increase in the value of state-assessed property, and any additional amounts resulting from annexations that have occurred and refunds made.

**Section 2. Voter-Approved Excess Property Tax Levy for Unlimited General Obligation Bonds.** In addition to the above regular property tax levy for the ensuing fiscal year of 2022, a tax is hereby levied to raise revenue to provide for the interest and redemption of voter-approved unlimited general obligation bonds for the fiscal year of 2022 in the amount of \$179,160. This tax is applicable to all taxable property within the City of North Bend.

**Section 3. Severability.** Should any section, paragraph, sentence, clause or phrase of this ordinance, or its application to any person or circumstance, be declared unconstitutional or otherwise invalid for any reason, or should any portion of this ordinance be pre-empted by state or federal law or regulation, such decision or pre-emption shall not affect the validity of the remaining portions of this ordinance or its application to other persons or circumstances.

**Section 4. Effective Date.** This ordinance shall be published in the official newspaper of the City and shall take effect and be in full force on January 1, 2022.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, AT A REGULAR MEETING THEREOF, THIS 16<sup>TH</sup> DAY OF NOVEMBER, 2021.**

**CITY OF NORTH BEND:**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**Rob McFarland, Mayor**

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**Michael R. Kenyon, City Attorney**

**ATTEST/AUTHENTICATED:**

Published: November 26, 2021  
Effective: January 1, 2022

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**Susie Oppedal, City Clerk**