

# RESOLUTION 2016

## A RESOLUTION OF THE CITY OF NORTH BEND, WASHINGTON, UPDATING POST ISSUANCE COMPLIANCE POLICY

**WHEREAS**, the City of North Bend issues from time to time certain bonds and other obligations that may be subject to federal tax and federal securities laws; and

**WHEREAS**, the City adopted a post issuance compliance policy in October 2016 addressing, among other matters, federal tax and federal securities laws applicable to the City's bonds and other obligations; and

**WHEREAS**, the City updated the post issuance compliance policy in December 2019 to address additional compliance reporting obligations; and

**WHEREAS**, the City now desires to update the post issuance compliance policy to update City staff designations; and

**WHEREAS**, the City's bond counsel has reviewed the attached policy and recommends formal ratification and adoption;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND,  
WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1.** The "Bond Procedure and Post Issuance Compliance Policy" which is attached as Exhibit A and incorporated by reference, is hereby ratified and adopted as the official policy of the City of North Bend for meeting, among other requirements, the City's obligations under federal tax and securities laws applicable to the City's bonds and other obligations.

**PASSED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND,  
WASHINGTON, AT A REGULAR MEETING THEREOF, THIS 19<sup>TH</sup> DAY OF  
APRIL, 2022.**

**CITY OF NORTH BEND:**

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**Rob McFarland, Mayor**

**APPROVED AS TO FORM:**

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**Pacifica Law Group LLP**

**ATTEST/AUTHENTICATED:**

Effective: April 19, 2022

Posted: April 20, 2022

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**Susie Oppedal, City Clerk**