

RESOLUTION 2038

A RESOLUTION OF THE CITY OF NORTH BEND, WASHINGTON, AUTHORIZING THE MAYOR TO EXECUTE A DEVELOPER EXTENSION AGREEMENT AND RELATED CONTRACT DOCUMENTS WITH VECTOR DEVELOPMENT COMPANY, LLC, TO CONTRUCT STORMWATER AND STREET SYSTEM EXTENSIONS FOR THE ALPENTAL LOGISTICS PROJECT

WHEREAS, Vector Development Company, LLC, submitted engineering plans for Alpentel Logistics to the City of North Bend (“City”); and

WHEREAS, Vector Development Company, LLC, shall construct approximately 570 linear feet of frontage improvements along SE Tanner Road, consisting of street widening, new curb and gutter, a planter strip, sidewalk, and drainage; and

WHEREAS, pursuant to North Bend Municipal Code 19.01.200, Vector Development Company, LLC, must enter into a Developer Extension Agreement (“DEA”) with the City to design and construct these improvements, post the necessary bonds, and pay for all City expenses related to the review, inspection, and administration of the DEA; and

WHEREAS, after the improvements are constructed, a Bill of Sale shall be signed by Vector Development Company, LLC, to transfer City ownership and maintenance of the frontage improvements;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Mayor is hereby authorized to enter into and execute the Developer Extension Agreement and related contract documents, in the form substantially the same as attached hereto as Exhibit A and as acceptable to the City Attorney, with Vector

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Development Company, LLC, related to the construction of stormwater and street system extensions for the Alpentel Logistics Project.

PASSED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, AT A REGULAR MEETING THEREOF, THIS 20TH DAY OF SEPTEMBER, 2022.

CITY OF NORTH BEND:

APPROVED AS TO FORM:

Rob McFarland, Mayor

Lisa Marshall, City Attorney

ATTEST/AUTHENTICATED:

Effective: September 20, 2022

Posted: September 21, 2022

Susie Oppedal, City Clerk