

RESOLUTION 2087

A RESOLUTION OF THE CITY OF NORTH BEND, WASHINGTON, AUTHORIZING THE MAYOR TO EXECUTE A PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF NORTH BEND AND WILLIAM M. GLAZIER FOR THE ACQUISITION OF REAL PROPERTY AND PROPERTY RIGHTS RELATED TO CONSTRUCTION OF AFFORDABLE HOUSING

WHEREAS, the City of North Bend is interested in acquiring land for future affordable housing to address the cost of housing in the area consistent with the North Bend Housing Action Plan; and

WHEREAS, the City of North Bend has identified an available property, centrally located at 230 Main Ave. N. that can address the City's affordable housing goals; and

WHEREAS, the City of North Bend desires to enter into a Purchase and Sale Agreement with William M. Glazier for the acquisition of real property and property rights as to King County Tax Parcel Number 784670-0525 for the construction of affordable housing;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Mayor is hereby authorized to enter into and execute a Purchase and Sale Agreement between the City of North Bend and William M. Glazier for the purchase of King County Tax Parcel Number 784670-0525 and related property rights, for the sum of \$665,000.00, plus any applicable fees and charges required to complete the transaction, in a final form approved by the City Attorney, and any other documents necessary to effectively carry out said purchase.

Section 2. The Mayor, or the Mayor's designee, is hereby authorized to order and pay for any studies, including environmental studies, as well as to incur customary closing costs, related to the transaction.

PASSED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, AT A SPECIAL MEETING THEREOF, THIS 14TH DAY OF NOVEMBER, 2023.

CITY OF NORTH BEND:

APPROVED AS TO FORM:

Rob McFarland, Mayor

Kendra Rosenberg, City Attorney

ATTEST/AUTHENTICATED:

Effective: November 14, 2023
Posted: November 15, 2023

Susie Oppedal, City Clerk